

MINUTES
FINANCE REVIEW COMMITTEE MEETING
MARCH 25,2020
12:00 PM (NOON)

1. Call Meeting to Order

Bob called the meeting to order at 12:00 P.M. (NOON)

2. Roll Call

Members present: Pete Hoffman (virtually), Joel Ingebritsen, Rose Oliveto and Bob Schmidt

Members absent: None

Also, present: City Administrator David Carlson, City Clerk Dave Kurihara and DPW John Hauth (virtually)

3. Minutes

Motion by Pete, second by Rose to approve Finance Review Committee Minutes of 11-15-19. Motion carried.

4. Proposed Valley View and Cherry Street Project Financing

A memo summarizing the proposed projects costs and possible funding sources was briefly discussed.

Motion by Rose, second by Joel to recommend Council approval to proceed with proposed Valley View Sanitary & Storm Sewer and Cherry Street Storm Sewer Improvements Projects to be funded with short-term debt financing. Motion carried.

5. Adjourn

Motion by Joel, second by Pete to adjourn the meeting at 12:20 P.M.

David Kurihara, City Clerk